

Southwest Florida Library Network
STATEMENT OF FINANCIAL POSITION
March 31, 2010

| | Current Year | Previous Year |
|-----------------------------------|---------------|---------------|
| ASSETS | | |
| Current Assets | | |
| LOCAL Money Market - Regions | \$ 20,039.22 | 14,466.58 |
| LOCAL Money Market - Colonial | 64,419.90 | 64,365.92 |
| LOCAL Checking Account | 80,351.54 | 49,509.95 |
| GRANT 06/07 Cooperative | 0.00 | (0.03) |
| GRANT 07/08 Cooperative | 66,243.14 | 131,426.18 |
| GRANT 08/09 Cooperative | (0.19) | 14,319.88 |
| GRANT 09/10 Cooperative | (39,894.34) | 0.00 |
| LSTA TRAINING | 19,769.64 | 0.00 |
| LSTA Training & Resource Shari | 0.00 | 20,532.38 |
| Accounts Receivable | 1,129.75 | 13,365.91 |
| Prepaid Expenses | 6,791.93 | 6,685.37 |
| | <hr/> | <hr/> |
| Total Current Assets | 218,850.59 | 314,672.14 |
| Property and Equipment | | |
| Equipment | 89,202.52 | 89,202.52 |
| Accumulated Depreciation | (71,337.48) | (65,901.90) |
| | <hr/> | <hr/> |
| Total Property and Equipment | 17,865.04 | 23,300.62 |
| Other Assets | | |
| | <hr/> | <hr/> |
| Total Other Assets | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| Total Assets | \$ 236,715.63 | 337,972.76 |
| | <hr/> <hr/> | <hr/> <hr/> |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities | | |
| Accounts Payable | \$ (128.16) | 2,000.00 |
| Deferred Revenue | 67,716.06 | 199,230.86 |
| Compensated Absences | 14,110.16 | 39,789.70 |
| | <hr/> | <hr/> |
| Total Current Liabilities | 81,698.06 | 241,020.56 |
| Long-Term Liabilities | | |
| | <hr/> | <hr/> |
| Total Long-Term Liabilities | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| Total Liabilities | 81,698.06 | 241,020.56 |
| NET ASSETS | | |
| Unrestricted - Undesignated | 128,210.77 | 91,123.46 |
| Unrestricted - Designated | 21,932.09 | 21,932.09 |
| Current Year Net Income | 4,874.71 | (16,103.35) |
| | <hr/> | <hr/> |
| Total Net Assets | 155,017.57 | 96,952.20 |
| | <hr/> | <hr/> |
| Total Liabilities & Net Assets | \$ 236,715.63 | 337,972.76 |
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